

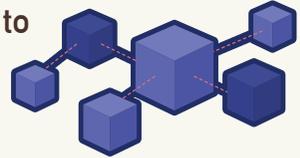
# Something you should know about Bitcoin



## What is Bitcoin



Bitcoin's working mechanism uses a new decentralization technology called **Blockchain** utilizing cryptography that requires computers all over the world working together to confirm transactions. It is the candidate of the **global currency reserved** in the next era.



## Is there a physical bitcoin



Bitcoins **do not exist in physical form**. Bitcoins can only be sent on the blockchain network. You need a cryptocurrency wallet to store them.



# Who created Bitcoin ?

It was invented by **Satoshi Nakamoto** since 2008. It is the first cryptocurrency utilizing blockchain in the world. Some people speculate that Satoshi Nakamoto is a Japanese computer scientist or an organization, but his true identity has been in doubt.



# How many bitcoins are there ?

Bitcoin's maximum supply is limited to **21,000,000 coins**. Because it's rare and difficult to produce, Unlike other currencies, there is no inflation.

21,000,000

# When will all bitcoins be fully mined ?

90% of the bitcoins were mined. With the **bitcoin halving mechanism**, we need more than **100 years (until 2140)** to mine all the remaining bitcoins.



## Do I need to purchase a whole bitcoin?



Smallest unit of bitcoins is **0.00000001 BTC** (1 **satoshi**) because bitcoin can be divided and expressed in at most 8 decimal points. So you need not to purchase a whole bitcoin.



## Who control the prices of crypto?



**Global market.** Prices of crypto changing every second. **Cryptoexchange** operates 24/7, buy and sell activities on cryptoexchange determine the prices.



## Why are scams in crypto market?



Transactions on blockchain are **irreversible**. Scammers use the **anonymous** and global nature to cheat victims. Never send bitcoins to strangers' addresses.





# How do I store bitcoins?

**1** Download **Trust Wallet** App

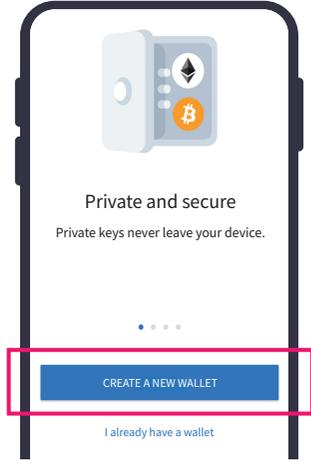
**iPhone**

**Android**



\*You can also use other wallets, such as imToken, Blockchain Wallet, BlockFi Wallet, Celsius Wallet, Electrum Wallet

**2** Select "Create a new wallet"



**3** Prepare paper and pen to jot down the 12 words

\*Below is just an example

- |          |          |         |
|----------|----------|---------|
| 1 lower  | 2 zero   | 3 time  |
| 4 pipe   | 5 shine  | 6 exact |
| 7 yoyo   | 8 kitten | 9 scan  |
| 10 click | 11 wall  | 12 pair |

**4** Arrange the 12 words in the correct order

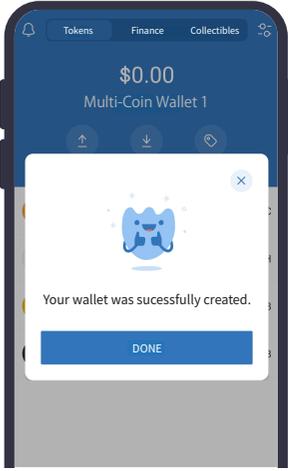
1 lower	2 zero	
kitten	time	pair
pipe	shine	exact
yoyo	wall	scan
click		



These 12 words can help to restore the assets in the wallet if you lost your phone. Must be stored in a safe place. Do not share with anyone.

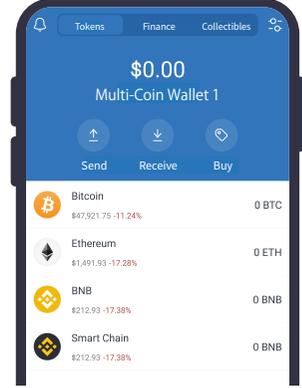
5

Wallet successfully set up!



6

Now send and receive cryptocurrency through the wallet address

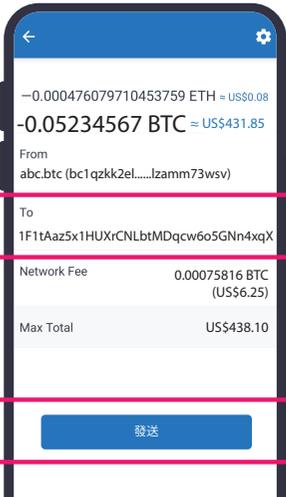


Multiple cryptocurrencies can be stored in one wallet

Trust Wallet was developed by **Binance**, the world's largest cryptocurrency exchange. The interface of different wallets is similar, you can also choose other reputable wallets. You should download the program from the App Store or Google Play Store. **Remember not to download from other unknown channels to avoid the trap of scammers!**



## How to send bitcoins?



1. Enter wallet address of receiver

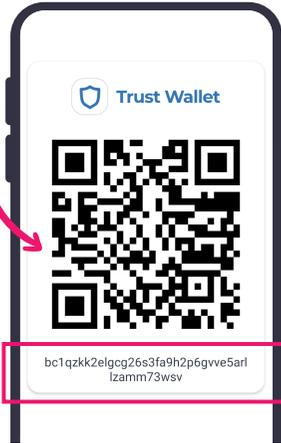
2. And send!

When sending bitcoins, the sender can customize **the sending fee**. But if the sending fee is too low, it will take a longer time to confirm the transaction.



# How to receive bitcoins?

Wallet Address  
QR code



bc1qzkk2elgcg26s3fa9h2p6gvve5arl  
lzamm73wsv

This string is your wallet address. Others can enter the address or scan the QR code to send crypto to your wallet.



## How to check Bitcoin transaction records?



Bitcoin transaction records are **open and transparent**, you can use **Bitcoin Browser** to view the latest transaction records, such as [blockchain.com](https://blockchain.com) or [blockchair.com](https://blockchair.com)

The picture below shows one of the transaction records

### Sending address

### Receiving address

Hash	db33cd33048aa4b7e27c389ce2e53cfd9cd270b7297a6ec894f70...	2021-04-14 18:47
	3Hdd9E61HFiaXF9ZBuHnXyJtg249NRqgxE	0.01283699 BTC
Fee	0.00019307 BTC (88.564 sat/B - 35.622 sat/WU - 218 bytes)	0.01264392 BTC
		5 Confirmations

Sending fees

Number of confirmations

- You need at least 1 block confirmation to receive Bitcoin
- It takes an average of 10 mins to confirm the number of blocks



# How long will I receive Bitcoins?



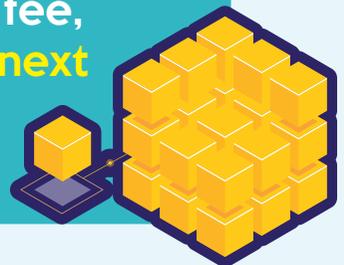
Waiting time depends on

- how **congested** the blockchain is
- **amount** of the sending fees



A **higher sending fee** encourages the miners to confirm your transaction

Even you paid a high sending fee, you still need to wait for the **next block**, which takes about 10 minutes on average



# How to use Cryptoexchanges?



You can buy and sell Bitcoins through the **cryptoexchanges** and convert Bitcoins into other cryptocurrencies. Below are some of the cryptoexchanges we recommend.



**BINANCE**



**BITFINEX**

**coinbase**



**Huobi**



# Binance interface

The screenshot displays the Binance trading interface. On the left is the order book with columns for price (價格), quantity (數量), and volume (成交量). The main area features a candlestick chart with a green '2. Trading trend' line and a volume bar chart below it. On the right, a trading form is visible with a 'Sell BTC' button highlighted in red. A red arrow points from this button to the detailed 'Sell BTC' form shown in the next block.

價格(USD)	數量(BTC)	成交量
64334.00	0.006844	440.30190
64333.99	0.324396	20,869.68902
64333.17	0.497000	31,973.58549
64332.76	0.853000	54,875.84428
64331.97	0.045047	2,897.96225
64331.96	0.292960	18,846.69100
64330.48	0.139866	8,997.64692
64329.94	0.015300	984.24808
64329.49	0.115104	7,404.58162
64329.48	0.056758	3,651.21263
64327.93	0.200000	12,865.58600
64327.92	0.042001	2,701.83697
64324.71	0.200000	12,864.94200
64324.70	0.042000	2,701.63740
64318.03	0.012510	804.61856
64315.30	0.072135	4,639.38417

64,315.30 \$64,315.30 更多

2. Trading trend

Buy BTC Sell BTC

## 1. Order Book

Sell BTC

0.00400000 BTC

Price

USD

3. Enter the price you want to sell

Amount

BTC

4. Enter the amount you want to sell

Total

USD

Sell BTC

5. Confirm to sell

# How to buy Bitcoins?



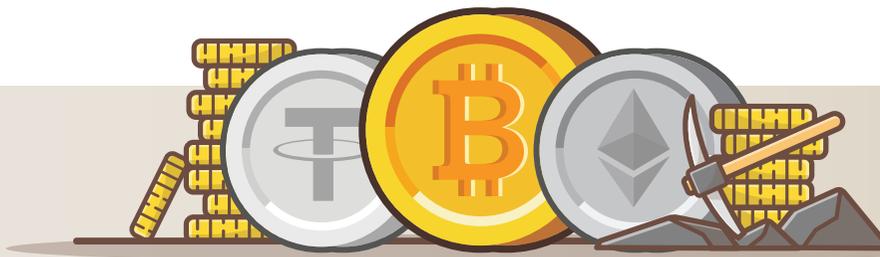
If you want to buy or sell Bitcoin, you can choose **One Satoshi** or other P2P merchants on the market to trade.

## Why should I choose **One Satoshi**?

Our price is **very low** and trading process is simple and fast. Bitcoin ATM machines can charge commissions up to 10% and require you to pay sending fee.

In addition, you will trade in our store, you can get **high-quality services**, and we will answer any questions you have during the entire purchase process.





# Are there other cryptocurrencies worth holding?

## Ethereum / ETH

Ethereum is a token on the Ethereum blockchain, and many cryptocurrencies are issued on the Ethereum standard ERC-20 blockchain.

The biggest selling point of Ethereum is **smart contract**, which will transition human civilization to a new world of "Society 5.0" based on "Complete automation, Internet of Things (IoT), Artificial intelligence, Big data, and Decentralized applications (DApps)".



## Tether / USDT

Tether is a **stable coin**, which is 1:1 to the U.S. dollar. It facilitates **valuation** in the cryptocurrency market and **currency circulation**.

Whenever 1 USDT is issued, there must be 1 USD as collateral behind.



# Something you should know about Bitcoin



· We lower market spread ·



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Shop 260, 2/F,  
Causeway Place,  
1 Yee Wo Street



(852) 5721 0001



(852) 5721 6677



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